

The City of Macedonia

YOUR CITY. YOUR SAFETY. YOUR CHOICE.

ARE YOU WONDERING WHERE **FUNDING FOR ISSUE 9** WILL COME FROM?

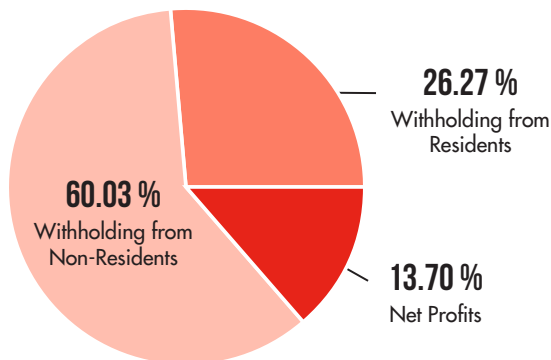
The funding from the .25 percent increase will come from both residents and non-residents' earned income tax. Income taxes will be adjusted basically the same way for people working both in Macedonia and elsewhere. Macedonia is at an extremely low property tax rate, falling third lowest in Summit County – see below. If Issue 9 passes, this property tax rate will be reduced even further when the 1Mill Fire Levy is not renewed. See the following charts for a direct breakdown of how Issue 9 will account for the proposed funding for increased safety services.

ESTIMATED ADDITIONAL INCOME TAX REVENUE FOR .25% INCREASE FOR SAFETY SERVICES*

Withholding from Non-Residents	\$618,796
Withholding from Residents working Elsewhere	\$570,031
Withholding from Residents working in Macedonia	\$100,734
Net Profits	\$141,199
	\$1,430,760

* - Based on 2016 filed tax returns from the Regional Income Tax Agency

Amount from Residents (44.75%)	\$670,765
Less: Property Tax Reduction of 1 Mill Fire Levy	- (\$400,000) approx
Net Revenue from Residents	\$270,765
Amount from Non-Residents (55.25%)	+ \$759,995
Net Increase in Revenue	\$1,030,760



PROPERTY TAX RATES TAX YEAR 2017/COLLECTION YEAR 2018

CITIES & VILLAGES	RESIDENTIAL EFFECTIVE TAX RATES
GREEN CITY	52.725751
RICHFIELD VILLAGE	56.800616
MACEDONIA CITY	58.557941
NORTON CITY	60.427144
NEW FRANKLIN CITY	60.528603
NORTHFIELD VILLAGE	60.729113
CLINTON VILLAGE	61.534074
TWINSBURG CITY	61.680199
AKRON CITY	61.932065
MUNROE FALLS CITY	64.611396
LAKEMORE VILLAGE	66.005681
REMINDEVILLE VILLAGE	66.048799
STOW CITY	66.489305
MOGADORE VILLAGE	67.316356
BOSTON HEIGHTS VILLAGE	67.346653
TALLMADGE CITY	68.098259
HUDSON CITY	68.799019
BARBERTON CITY	69.146813
CUYAHOGA FALLS CITY	69.686936
FAIRLAWN CITY	71.536485
SILVER LAKE VILLAGE	72.436936
PENINSULA VILLAGE	76.880778